

“Payment Eligibility Review” Questionnaire

1. If there are multiple operations, is all of the ground being farmed as one farming unit with expenses being allocated to each entity? Yes _____ No _____ Each operation stands totally on its own.

2. Who owns the equipment and how is it provided to the operation?

3. Who owns the land and how is it being contributed to the operation?

4. How is financing being provided to the operation?

5. What is used for security for the operating loan?

6. If a joint operation, are contributions of labor and management equal by each member?
Yes _____ No _____ If no, describe how labor and management are contributed to each member.

7. If a Corporation, Limited Partnership, Limited Liability Company (LLC), Trust or Estate; who provides the labor and management on behalf of the entity?

8. If an entity as described above, are all legal documents current, i.e. annual corporate minutes; any annual filing with secretary of state's office? Yes _____ No _____

9. If the operating entity is an irrevocable trust, does the trustee have discretionary authority to distribute income annually? Yes _____ No _____ Are the income beneficiaries usually the same each year? Yes _____ No _____

10. What changes to the operation do you anticipate in the forth coming crop year?
